

Napa Valley's Historic Silverado Resort and Spa Acquired

SOGO BUSSAN Corporation, together with Arcade Capital LLC and KSL Capital Partners, LLC through their respective affiliates, acquired Silverado Resort & Spa, a luxury resort in the heart of Napa Valley wine country. The resort was acquired in the first quarter of 2022.

Surrounded by Napa Valley's more than 400 wineries and situated on 300 picturesque acres, Silverado is known for its centerpiece pillared mansion built in 1870. The acclaimed property now features three contemporary dining venues, three guest swimming pools, ten outdoor tennis courts, three bocce ball courts and a multitude of other recreational offerings for members and guests.

A 2021 Trip Advisor Traveler's Choice Award Winner and an annual recipient of the AAA Four Diamond Award since 1976, Silverado has been one of Napa Valley's premier destinations for over 150 years, first as a private estate and now a contemporary 449 room resort, with two Robert Trent Jones, Jr. designed championship golf courses, a 16,000-square-foot spa and fitness center and 70,000 square feet of indoor and outdoor event space for members and guests. Voted the most Fan-Friendly PGA Event, the Silverado Resort & Spa is the host of the annual PGA Fortinet Championship.

We look forward to working with Arcade Capital LLC and KSL Capital Partners LLC to further enhance the value of the Silverado Resort & Spa.

About Arcade Capital LLC

Arcade Capital is an experienced real estate investment and property development company specializing in historic, lifestyle, and wellness-oriented projects. The principals of Arcade have built real estate portfolios valued at over \$1.5 billion. Arcade has led many award-winning projects that are part of thriving communities and top resort destinations. For more information, visit www.arcadecapital.com

About KSL Capital Partners, LLC

KSL is a private equity firm specializing in travel and leisure companies in five key sectors: hospitality, recreation, clubs, real estate, and travel services, with offices in Denver, Colorado; Stamford, Connecticut; London, England; and Singapore. Since 2005, KSL has raised approximately \$18 billion in both debt and equity funds, and KSL's current portfolio includes some of the world's leading hotels in the travel and leisure sector. For more information, visit www.kslcapital.com

About Sogo Development Co., Ltd.

Since its establishment in November 1963, Sogo Development Co., Ltd. has been engaged in the development, operation, leasing, and management of commercial facilities, office buildings, and other real estate through its group companies under the slogan, "Creating a town with determination to live up to its potential. Through the development of real estate, we value living together with the city, and we are also working to solve social issues to make the city prosperous.